

Board of Trustees of the Galveston Wharves
FINANCE COMMITTEE
Tuesdav. March 26, 2024 9:00 a.m.
Port of Galveston
123 Rosenbera Avenue. 8th Floor
Galveston, Texas 77550

FINANCE COMMITTEE
MEMBERS
Sheila Lidstone, Chairman
Willy Gonzalez, Vice Chair
Jim Yarbrough, Member

NOTICE OF MEETING

The Finance Committee Meeting is open to the public.

I. CALL TO ORDER

- I.A. Roll Call
- I.B. Declaration of Quorum
- I.C. Invocation
- I.D. Declaration of Conflicts of Interest
- I.E. Comments from the public

II. BUSINESS ITEMS

- II.A. Discuss and Consider for Approval Acceptance of the Actuarial Valuation of the Galveston Wharves Pension Plan as of January 1, 2024, Which Includes the GASB 67 and 68 Report, Related Assumptions and Approval of Contribution to the Plan for 2024

Documents:

[II.A.PDF](#)

II.B. CFO REPORT/CONSENT AGENDA

- Consider Board and Staff Expense Reports (a.)
- Consider Financial Statements (b.)
- Accept Port Investments Report (c.)
- Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- Accept Cash Flow Projections (e.)
- Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- Accept Vendor Check Register Report (g.)
- Consider Trade Development (h.)

Documents:

[CFO REPORT MARCH 26, 2024.PDF](#)

[A.PDF](#)

[B.PDF](#)

[C.PDF](#)

[D.PDF](#)

[E.PDF](#)

[F.PDF](#)

[G.PDF](#)

[H.PDF](#)

- II.C. Discuss and Consider Possible Further Action Related to the Agreed Upon Procedures Engagement Between the City of Galveston and Whitley Penn, LLC in the Report Provided to the City of Galveston Mayor and City Council

Documents:

[II.C.PDF](#)

III. COMMENTS FROM THE FINANCE COMMITTEE ON AGENDA ITEMS

IV. SET DATE AND TIME OF NEXT MEETING

V. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Friday, March 22, 2024.

Rodger Rees, Port Director/CEO

Please Note:

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105).